



Project no. CIT1-CT-2004-506392

NEWGOV

New Modes of Governance

Integrated Project
Priority 7 – Citizens and Governance in the Knowledge-based Society

Workshop: Round Table Discussion on the Lamfalussy Process in Brussels
on 24 January 2006
reference number: 7/D04

Due date of deliverable: 30 June 2005
Actual submission date: 24 January 2006

Start date of project: 1 September 2004

Duration: 48 months

Organisation name of lead contractor for this deliverable:
**Université catholique de Louvain (Frédéric Varone & Christian de Visscher), Swedish
Institute for European Policy Studies (Josefin Almer)**

Project co-funded by the European Commission within the Sixth Framework Programme (2002-2006)		
Dissemination Level		
PU	Public	X
PP	Restricted to other programme participants (including the Commission Services)	
RE	Restricted to a group specified by the consortium (including the Commission Services)	
CO	Confidential, only for members of the consortium (including the Commission Services)	

Round Table Discussion on the Lamfalussy Process

On 24 January 2006 a round table discussion was organised in Brussels, see attached programme. The meeting was chaired by Professor Alexandre Lamfalussy. The purpose of the round-table discussion was to get input from practitioners on the Lamfalussy-model and the research carried out within the project. After an introduction given by the chairman, Alexandre Lamfalussy, a presentation on the Lamfalussy Reform from a theoretical perspective was given by Frédéric Varone and was followed by a presentation by Christian de Visscher on the first empirical findings. After a discussion with the participants a final presentation was given by Josefin Almer on comitology and the Lamfalussy-model. The meeting was attended by a number of persons who are working with the Lamfalussy-process on a daily basis in the EU institutions, see attached list of participants.

The main issues discussed at the meeting were;

- The role of the Committee of European Securities Regulators, CESR, in practice and in theory;
- how the empirical findings on how the Lamfalussy-model works in practice corresponded to the way it is perceived by the persons working on a daily basis with it; and
- how comitology in general has been affected by the development in the area of financial services.

The main result of the meeting was that the empirical findings thus far correspond to a large extent to how the Lamfalussy-model is perceived to function in its practical application. Many interesting points were raised during the discussion, especially concerning the role of CESR and the relationship between CESR and the Commission on the one hand, and CESR and the European Parliament on the other.

Further steps to be taken in the project are mainly additional interviews, primarily with market actors.

Programme of the Round Table

Alexandre Lamfalussy, Chairman

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| 14:30 | Welcome address |
| 14:40 | Looking at the Lamfalussy Reform from a Theoretical Perspective (Frédéric Varone) |
| 15:00 | First Empirical Findings regarding the Policy Effectiveness and the Democratic Legitimacy of the Process (Christian de Visscher) |
| 15:15 | Discussion with the participants |
| 16:00 | Coffee break |
| 16:15 | The Lamfalussy-Model and Comitology (Josefin Almer) |
| 16:40 | Discussion with the participants |
| 17:15 | Conclusions and future prospects |

List of Participants

For the Committee of European Securities Regulators (CESR):

- Arthur Docters van Leeuwen, Chairman of CESR
- Wim Moeliker, Member of the CESR Secretariat

For the Committee of Wise Men:

- Alexandre Lamfalussy, Chairman

For the Council of the European Union:

- Jean-Luc Filippini, DG G (Social and Economic Affairs), Directorate Economic Affairs - Financial legislation/FSC Secretariat General Secretariat of the Council
- Bodil Nielsen, Head of Unit, DG G (Social and Economic Affairs), Directorate Economic Affairs - Financial legislation/FSC Secretariat General Secretariat of the Council

For the European Commission:

- Pieter Bouwen, Development of Enterprise Policy, European Commission
- Manuel Szapiro, Institutional Matters and Governance, European Commission – Secretariat-General
- Maria Velentza, Internal Market DG, Financial Markets, European Commission
- Tereza Vyborná, Financial Services Policy (G1), European Commission Office

For the European Parliament:

- Sonia Wollny, Committee on Economic and Monetary Affairs, European Parliament

For the Swedish Institute for European Policy Studies (SIEPS):

- Josefin Almer, Svenska institutet för europapolitiska studier

For the Université catholique de Louvain (UCL) – Catholic University of Louvain:

- Christian De Visscher, Unité de science politique et de relations internationales, Association universitaire de recherche sur l'action publique (AURAP), Université catholique de Louvain
- Olivier Maiscoq, Unité de science politique et de relations internationales, Université catholique de Louvain
- Frédéric Varone, Département de Science politique, Université de Genève – Uni Mail

For the Universität Trier – University of Trier:

- Joern-Carsten Gottwald, Department of Political Science, Research Group on Equity Market Regulation, Universität Trier